

**Maine Revised Statutes**  
**Title 11: UNIFORM COMMERCIAL CODE**

**Article :**

**§8-1104. ACQUISITION OF SECURITY OR FINANCIAL ASSET OR INTEREST  
IN A SECURITY OR FINANCIAL ASSET**

(1). A person acquires a security or an interest in a security, under this Article if:

(a). The person is a purchaser to whom a security is delivered pursuant to section 8-1301; or [ 1997 ,  
c. 429 , Pt. B , §2 (NEW) . ]

(b). The person acquires a security entitlement to the security pursuant to section 8-1501. [ 1997 , c .  
429 , Pt. B , §2 (NEW) . ]

[ 1997 , c. 429 , Pt. B , §2 (NEW) . ]

(2). A person acquires a financial asset, other than a security or an interest in a security, under this  
Article if the person acquires a security entitlement to the financial asset.

[ 1997 , c. 429 , Pt. B , §2 (NEW) . ]

(3). A person who acquires a security entitlement to a security or other financial asset has the rights  
specified in Part 5 but is a purchaser of any security, security entitlement or other financial asset held by the  
securities intermediary only to the extent provided in Section 8-1503.

[ 1997 , c. 429 , Pt. B , §2 (NEW) . ]

(4). Unless the context shows that a different meaning is intended, a person who is required by other  
law, regulation, rule or agreement to transfer, deliver, present, surrender, exchange or otherwise put in the  
possession of another person a security or financial asset satisfies that requirement by causing the other  
person to acquire an interest in the security or financial asset pursuant to subsection (1) or (2).

[ 1997 , c. 429 , Pt. B , §2 (NEW) . ]

**SECTION HISTORY**

1997 , c. 429 , §B2 (NEW) .

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